

**KOSCIUSKO RURAL ELECTRIC  
MEMBERSHIP CORPORATION  
ANNUAL MEETING MINUTES  
JUNE 13, 2024**

The 84<sup>th</sup> Annual Meeting of the Kosciusko Rural Electric Membership Corporation (KREMC) was held virtually and in a drive-through format on June 13, 2024, at the Kosciusko REMC headquarters in Warsaw, Indiana.

The Marketing and Communications Department created and posted the 2024 Annual Meeting Video Broadcast Series of four videos on YouTube.

The Part 1: Year-in-Review video appeared on May 16, 2024, at 7 p.m. CEO Kurt Carver introduced himself and welcomed our members. He mentions the four videos and quizzes to win prizes. CEO Carver said we'll start by explaining what makes Kosciusko REMC different from Investor-Owned and municipal utilities and how the differences benefit our members. The video continues to explain the differences, benefits, and the Seven Cooperative Principles.

Next, CEO Carver gave an annual review for Kosciusko REMC and Kosciusko Connect. Kosciusko REMC had the lowest rates of all the Indiana Cooperatives, and our average member bill is 21% lower than the local investor-owned utilities. Kosciusko Connect has over 8,200 fiber customers and a Net Promoter Score (NPS) of 91. The average fiber company NPS is 31. Positive feedback from our customers indicates we are doing a great job. CEO Carver credited the employees' hard work and looks forward to seeing what the next year brings.

The Part 2: Concern for Community video appeared on May 23, 2024, at 7 p.m. Mike Whitaker introduced himself and thanked the membership for joining the broadcast. He reiterated the quiz information, talked about the Concern for Community Cooperative Principle, and Operation Round Up.

Eric Lane, Co-founder and Executive Director of Fellowship Missions, discussed being a recipient of Operation Round Up funds.

Next, Mike summarized our John H. Anglin Scholarship, 4-H Scholarships, Youth Tour to Washington, D.C., Camp Kilowatt, and the Cooperative Student Art Calendar programs. Kaylynn Miller, McKale Hagg, Graysen Shepherd, and Riley Shepherd discussed their program participation.

Lastly, Mike Whitaker announced the 2024 KREMC Scholarship recipients. The winners of the John H. Anglin Scholarship are Anna Arter, Rylee Burns, Melaina Hawblitzel, Molly Kissling, Natalie Linnemeier, Addison Mehlberg, Kaylynn Miller, Isabel Ray, Madelyn Ray, Katelyn Stump. The winners of

the KREMC 4H Scholarships are Gentry Bouse, Rian Colbert, Carter Imhoff, Ella Jarrett, Olivia Parker, Ace Richcreek, Kate Rivir, Graysen Shepherd, Hudson Shepherd, and Riley Shepherd.

The Part 3: The Connection Matters video appeared on May 30, 2024, at 7 p.m. Curt Barkey, Vice-President of Technology and Broadband, reminded members about the quiz to win a bill credit or gift card. Curt talked about the world continuing to grow more connected and that many aspects of our lives are becoming increasingly dependent on technology, so it's clear that connection matters.

He talked about connections that bring us together at work, school, and home. Everyone should have access to reliable high-speed internet, and that's why we're working to build the largest fiber network in Kosciusko County. We are an internet company and connections company, and every connection matters. Curt discussed accomplishing this goal. Several employees shared past experiences with competitors and that these experiences shaped how we interact with our customers.

The Part 4: Cooperative Business Review video appeared on June 6, 2024, at 7 p.m. CEO Kurt Carver greeted the members and reminded them about the quiz to win prizes. He discussed the Annual Meeting drive-through and that three seats on the board are up for election. CEO Carver announced that incumbent Steve Miner is running against Jill Shock. Incumbent Rick Parker is running against Tony Siebeneck. The third seat is open due to a retirement, so there is no incumbent. That race is between Tyler Bouse and (DJ) Don Fouce. Next, each candidate discussed why they wanted to serve on the board.

CEO Carver then introduced Director John Hand, who is our Board Secretary-Treasurer. Director Hand stated that it is our responsibility to ensure that each year, all KREMC members are notified of the Annual Meeting and of the approval of last year's Annual Meeting Minutes. The 2023 Annual Meeting Minutes were presented to the Board of Directors on June 26, 2023, and approved.

Director Hand mentioned that every member is mailed a notification of the KREMC Annual Meeting to the address we have on file in our records. The "Proof of Notice" for this year's mailing can be found on the KREMC website.

Lastly, Director Hand said we keep our operating costs and rates low at KREMC. The Cooperative's revenues and net margins are strong. The Board of Directors and the entire team at Kosciusko REMC are proud of the solid financial status of our Cooperative. You can find the full 2023 Financial Results on the KREMC website. He thanked the members for their time and said we look forward to another phenomenal year at KREMC.

CEO Carver stated that this concludes the virtual meeting, reminded members to take the quiz, and that we look forward to seeing the members at the Annual Meeting drive-thru on June 13.

The Annual Meeting drive-through included attendees being verified as members, depositing their ballot in a box, receiving a night light, and receiving a meal for each person in the car. The Nominating Committee counted the ballots. David Sands, Chairperson of the Nominating Committee, gave the election results to CEO Carver, who announced the results to the Kosciusko REMC Board of Directors and the Board Candidates. The election results show that incumbents Steve Miner and Rick Parker were re-elected. Tyler Bouse was elected to replace Terry Bouse, who retired. The election results were sent to social media, radio stations, and newspapers.

The meeting adjourned at 6:20 p.m.

SIGNED John D. Hand  
Secretary/Treasurer

A circular blue seal for Kosciusko REMC, Indiana, established in 1937. The seal features the text "KOSCIUSKO REMC" around the top, "NOT FOR PROFIT" around the bottom, and "SEAL 1937 INDIANA" in the center. A small star is at the bottom. The word "APPROVED" is stamped across the seal.  
APPROVED A. Hand  
Chairman